

## **Fitch's credit opinion on Vietcombank (2016)**

In January 2016, Fitch announces Vietcombank's ratings as follows:

<b><u>Ratings</u></b>	<b><u>Results</u></b>
Long-Term IDR:	<b>B+</b>
Short-Term IDR:	<b>B</b>
Viability Rating:	<b>b-</b>
Support Rating:	<b>4</b>
Support Rating Floor:	<b>B+</b>
Outlook:	<b>Stable</b>

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of more than 450 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 1,800 correspondent banks in 176 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

*For further information, please access Fitch Ratings Ltd.'s website at <https://www.fitchratings.com/site/home>*